

Message Text

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ACTION PM-09

INFO OCT-01 EA-11 ADP-00 L-03 IGA-02 OMB-01 SS-15 DODE-00

CIAE-00 INR-10 NSAE-00 RSC-01 AID-20 MC-02 RSR-01

/076 W

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P 240444 Z APR 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 7464

C O N F I D E N T I A L SEOUL 2543

E. O. 11652: GDS

TAGS: MASS, KS

SUBJECT: SALE OF SHIPS ON LOAN/ LEASE

REF: (A) STATE 53768; (B) STATE 75795

1. FOLLOWING IS PROPOSED TEXT OF NOTE WE WILL TRANSMIT
PER REFTEL (A):

BEGIN TEXT

EXCELLENCY:

I HAVE THE HONOR TO REFER TO DISCUSSIONS BETWEEN
REPRESENTATIVES OF OUR TWO GOVERNMENTS REGARDING THE
EXTENSIONS OF THE LOANS TO THE GOVERNMENT OF THE REPUBLIC
OF KOREA OF FOUR NAVAL VESSELS. (PARA)

THE LOANS OF THESE NAVAL VESSELS WER MADE PURSUANT
TO THE EXCHANGE OF NOTES SIGNED AT SEOUL ON DECEMBER 14,
1962 AND FEBRUARY 11, 1963 (WHICH WERE EXTENDED BY NOTES
JANUARY 22 AND FEBRUARY 20, 1970) AND APRIL 26, 1968. (PARA)

I NOW HAVE THE HONOR TO INFORM YOUR EXCELLENCY
THAT THE GOVERNMENT OF THE UNITED STATES HAS DECIDED
IN THE FUTURE TO SELL RATHER THAN LOAN OR LEASE VESSELS,
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AND TO OFFER FOR SALE SHIPS NOW ON LOAN OR LEASE WHICH ARE IN EXCESS OF UNITED STATES NAVAL REQUIREMENTS. THE FOUR VESSELS REFERRED TO ABOVE ARE INCLUDED IN THIS CATEGORY. (PARA)

IN VIEW OF THE FACT THAT THE BUDGET OF THE GOVERNMENT OF THE REPUBLIC OF KOREA HAS ALREADY BEEN ESTABLISHED FOR THE CURRENT CALENDAR YEAR, THE UNITED STATES GOVERNMENT IS PREPARED TO EXTEND THE LOANS OF THE FOUR VESSELS NAMES ABOVE FOR THE PERIODS INDICATED WHICH WOULD PERMIT THE GOVERNMENT OF THE REPUBLIC OF KOREA TO PURCHASE THE VESSELS ON A PHASED BASIS IN SUBSEQUENT YEARS:

ROKN SHIP	EX- U. S. SHIP	NEW EXPIRATION DATES OF LOANS
DD-92	HALSEY POWELL (DD-686)	APRIL 27, 1977
DD-91	ERBEN (DD-632)	MAY 16, 1975
DE-73	HOLT (DE-706)	JUNE 19, 1974
DD-93	HICKOX (DD- 673)	NOVEMBER 15, 1976

IF THE FOREGOING IS ACCEPTABLE TO THE GOVERNMENT OF THE REPUBLIC OF KOREA, I HAVE THE HONOR FURTHER TO PROPOSE THAT YOUR EXCELLENCY' S REPLY TO THAT EFFECT SHALL, TOGETHER WITH MY NOTE, CONSTITUTE AN AGREEMENT BETWEEN OUR TWO GOVERNMENTS REGARDING THIS MATTER, WHICH SHALL ENTER INTO FORCE ON THE DATE OF YOUR EXCELLENCY' S REPLY. (PARA)

ACCEPT, EXCELLENCY, THE RENEWED ASSURANCES OF MY HIGHEST CONSIDERATION.

END TEXT.

2. IF DEPT HAS NO OBJECTIONS, WE WILL DELIVER NOTE APRIL 27, WHICH IS EXPIRATION DATE FOR DD-97.
UNDERHILL

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: golinofr
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EO Systematic Review
30 JUN 2005

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Subject: SALE OF SHIPS ON LOAN/ LEASE
TAGS: MASS, KS
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